

APPENDIX L

NEC Financial Report for the quarter ended 31 march 2006.

| | <u>Budget</u> | <u>Actual</u> |
|--|-----------------------|-----------------------|
| | <u>2006</u> | <u>2006</u> |
| | <u>Year</u> | <u>Quarter</u> |
| | <u>Rand</u> | <u>Rand</u> |
| Income | | |
| Members' fees received (122 @ R60) | 30000 | 7320 |
| JHR's fees received (122 @ R20) | 10000 | 2440 |
| Interest received | - | 1553 |
| Total income | <u>40000</u> | <u>11313</u> |
| Expenditure | | |
| Meeting costs (Chairpersons, NEC and refreshments) | 5000 | 4052 |
| Bank charges | 1500 | 388 |
| Travel - in (VIP guest and spouse airfare to Indaba) | 20000 | 6081 |
| Net insignia costs | - | 373 |
| Indaba costs (Quiz, sponsorships and VIP guest) | 5000 | - |
| Interest on fixed deposit capitalised | - | 1553 |
| Flowers / Gifts / Xmas cards | 1500 | - |
| Internet website | - | 400 |
| Contingency (Gift) | 3000 | - |
| Trunckcall | 10000 | 2343 |
| JHR's costs | 10000 | 2677 |
| Total expenditure | <u>56000</u> | <u>17867</u> |
| Loss for the period | <u>(16000)</u> | <u>(6554)</u> |
| SUMMARY OF CASH | | |
| Bank balance at beginning of year (bank account) | 22428 | 22428 |
| Loss for the period | (16000) | (6554) |
| Fixed deposit | 51503 | 51503 |
| Balance per bank statement | <u>57931</u> | <u>67377</u> |
| MADE UP AS FOLLOWS: | | |
| Fixed deposit @ 6,37% pa maturing during August 2006 | 51503 | 51503 |
| Bank current account | 6428 | 15874 |
| | <u>57931</u> | <u>67377</u> |
| Notes: | | |
| The funds are allocated as follows: | | |
| Junior HR's | | 5347 |
| Insignia profit | | 4821 |
| NEC general funds | | 57209 |
| | | <u>67377</u> |
